H.B. 135 TRANSPORTATION FUNDING AMENDMENTS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 21, 2014 11:48 AM

Representative **Johnny Anderson** proposes the following amendments:

- 1. Page 13, Lines 389 through 395:
 - 389 (i) a portion of the taxes listed under Subsection (3)(a) in an amount equal to 8.3% of
 - 390 the revenues collected from the following taxes, which represents a portion of the
 - 391 approximately 17% of sales and use tax revenues generated annually by the sales and use tax
 - 392 on vehicles and vehicle-related products:
 - 393 (A) $\left\{\frac{\text{the tax imposed by Subsection } (2)(a)(i)(A)}{\text{transaction described in Subsection } (1)}\right\}$ $\frac{\text{a tax rate of } 4.70\% \text{ imposed on a}}{\text{transaction described in Subsection } (1)}$;
 - 394 (B) the tax imposed by Subsection (2)(b)(i);
 - 395 (C) { the tax imposed by Subsection (2)(c)(i) } except as provided in Subsection (2)(d) or (e), a tax rate of 1.75% on amounts paid or charged for food or food ingredients ; and
- 2. Page 28, Lines 836 through 837:
 - following manner: The total revenue deposited into the Transportation Fund during the fiscal
 - year from state highway-user taxes and fees <u>and from the amount of sales and use tax revenues deposited</u> in accordance with Section 59-12-103, minus: